

National Polyplast (India) Pvt Ltd.

CSR Policy

INTRODUCTION

- 1.1 As a responsible manufacturing Company, we are committed to finding ways of minimising our impact on the environment and maximising our contribution to the communities in which we operate.
- 1.2 National Polyplast (India) Pvt Limited feels that a structured Policy will help reaching out to external stakeholders and underserved communities through programs, partnerships and initiatives that help in improving the quality of life and making such communities self-reliant and thus be a constructive part in society building.
- 1.3 The CSR Policy of the Company outlines a broad framework; it extends discretion to the Board or its Committee to determine coverage of areas within the territory of India and preferably the geographical area in and around where the company is located and other terms.
- 1.4 All the proposals for expenditures of the Company falling under the areas qualifying for CSR shall be placed before the Board.

OBJECTIVES OF THE POLICY

- 2.1 The main objective of the CSR Policy is to lay down guidelines for the Company to make CSR as one of the key focus areas so as to make a contribution to the society. The CSR Policy covers the entire CSR activities to be undertaken by the Company in alignment with the Company's policy and read with the Act as amended from time to time in respect of CSR activities to be carried out in India. The Company proposes to implement its CSR activities in the following areas which list is not limited or exhaustive but inclusive:
 1. Healthcare
 2. Provision of Sanitation facilities
 3. Providing Drinking Water
 4. Education including construction of schools/upgrading facilities for school etc
 5. Rural Development - providing infrastructure in and around the villages surrounding the Plant
 6. Extending Medical facilities to the local community
 7. Environment Protection
 8. Libraries for the local community
 9. Providing funds to the local hospital for improving its infrastructure
 10. Any other as may be approved by the Board as per the Act.

2.2 The Corporate Social Responsibility programmes of the Company aim to cover the areas of Environment, Safety, Education, Health Care and Social Empowerment. Additionally, the projects falling under any of the following areas can also be considered by the Board or Committee in exercise of their respective powers enumerated in the Policy:

- (i) eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation including contribution to the Swachh Bharat Kosh set up by the Central Government for the promotion of sanitation and making available safe drinking water
- (ii) promoting education including special education and employment enhancing vocation skills especially among children, women, elderly and differently abled and livelihood enhancement projects.
- (iii) Promoting gender equality, empowering women; setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups.
- (iv) Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal, welfare, agro forestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the clean Ganga Fund set-up by the Central Government for rejuvenation of river Ganga.
- (v) Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries. Promotion and development of traditional arts and handicrafts.
- (vi) Measures for benefit of armed forces veterans, war widows and their dependents.
- (vii) Training to promote rural sports, nationally recognised sports, Paralympic sports and Olympic sports.
- (viii) Contribution to the Prime Minister's National relief fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women.
- (ix) Contributions or funds provided to technology incubators located within academic institutions which are approved by the Central Government.
- (x) Rural development projects.
- (xi) Slum area development. For the purpose of this item, the term "slum area" shall mean any area declared as such by the Central Government or any State Government or any other competent authority under any Law for the time being in force.

IMPLEMENTATION

- 3.1 The Board of Directors of the Company (hereinafter referred to as "**the Board**") and the CSR Committee are empowered in terms of the Policy to lay down CSR programs for the Company to follow.
- 3.2 Contents of the policy should be disclosed on the Company's website, if any, and also in the Director's Report.

- 3.3 A specific budget would be recommended by the Board from time to time for eligible CSR activities. The budget may be project driven or otherwise.
- 3.4 All the clauses of this Policy shall be subject to the laws of India and Section 135 or any other applicable provisions of the Companies Act, 2013 and the Rules, Notifications, Circulations made thereunder.
- 3.5 The Committee shall be free to adopt the modus operandi for CSR spends of the Company.

CONSTITUTION OF CSR COMMITTEE

- 4.1 The Board may constitute a Committee in the name and style of “Corporate Social Responsibility Committee” as and when required. (hereinafter referred as “**CSR Committee**”) which shall consist of at least Two (2) Directors out of which one Director at any time shall be an Independent Director, if there is one on the Board. However, currently the Company is not required to constitute a CSR committee and hence, the Board may take a call on formation of CSR committee at any time as it may deem fit.
- 4.2 The Board may name the Chairman of the Committee. In the absence of the Chairman from any meeting, the members of the Committee present in the meeting shall elect one amongst them to act as the Chairman.
- 4.3 There shall be no sitting fees for attending the meeting by the members of the Committee.

Activities

- 6.1 The Board shall exercise the following responsibilities and powers:
 - To formulate CSR Policies indicating the activities to be undertaken by the Company in compliance with the provisions of the Companies Act, 2013 and the rules made thereunder;
 - To approve the amount of expenditure to be incurred on the activities referred to above;
 - To monitor the implementation of the Corporate Social Responsibility Policy of the Company from time to time;
 - To approve Corporate Sustainability Report and oversee the implementation of sustainability activities;
 - To oversee the implementation of polices contained in the Business Responsibility Policy Manual and to make any changes / modifications, as may be required, from time to time and to review and approve the Business Responsibility Report;
 - To apprise with respect to significant developments in the law and practice of corporate social responsibilities;

- To monitor Company's compliance with the applicable laws and regulations and on all such matters and any corrective action to be taken,
- To carry out any other function from time to time and/or enforced by any statutory notification, amendment or modification as may be applicable or as may be necessary or appropriate for the performance of its duties.

IDENTIFICATION OF PROJECTS UNDER THE POLICY

- 7.1 All projects should be identified in a participatory manner, preferably in consultation with the community, and gauging their basic needs.
- 7.2 The Board may adopt one or more permitted means of funding its CSR activities, for example without limitation, by way of (i) donation to specific entities, or funds created by the government or (ii) formulating its own CSR project or (iii) participating in the CSR programs of the Group Companies or other entities. (iv) donating to trusts promoted by promoter family (v) donation to recognized Hospitals engaged in Research and development on child health, diseases afflicting human beings, general health including research on various parts of human body like Eye, Ear, Nose, Brain, heart, Lungs, Kidney etc (vi) donation to educational institutions engaged in research and development and imparting education. (vii) To promote sustainability in partnership with industry associations, trusts and other entities engaged in similar activities in order to have a multiplier impact (viii) Research and Development activities relating to the Corporate Social Responsibility programmes.

MISCELLANEOUS

- 8.1 This CSR Policy can be modified by the Board of the Company from time to time.
- 8.2 The applicability of this CSR Policy shall be subject to conformity with the applicable laws of the land.
- 8.3 The CSR Policy shall come into force upon approval of the same by the Board of the Company or on a date as determined by it.
- 8.4 In case of any conflict between the Act and this CSR Policy, the provisions of the Act shall prevail.

LEGENDS AND DEFINITIONS

- 9.1 The terms used in this document shall have the following meanings assigned to it, unless the context otherwise requires:

“The Act” shall mean the Companies Act, 2013 with modifications thereto from time to time and the Rules, Regulations, Notifications and Circulars made thereunder.

“Board” shall mean the Board of Directors of the Company constituted from time to time

“CSR” shall mean the Corporate Social Responsibilities or Corporate Social Responsibilities as the context may require.

“CSR Committee” or **“Committee”** shall mean the Committee constituted by the resolution of the Board together with any changes from time to time.

“CSR Policy” shall mean the Policy of the Company approved by the Board for carrying out Corporate Social Responsibility programs of the Company.

“Company” or **“NATIONAL POLYPLAST”** shall mean M/s National Polyplast (India) Pvt Limited incorporated under the Companies Act, 1956 having CIN U25209TN1992PTC022490 and having registered office currently at Thiru Complex',II Floor 44, Pantheon Road, Egmore Madras - 600008.